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SUMMONS

MEETING OF THE COUNCIL

Wednesday 24 February 2016

Council Chamber - Civic Centre

You are hereby summoned to a meeting of the Dacorum Borough Council in the County of Hertfordshire to be held in the Council Chamber - Civic Centre on Wednesday 24 February 2016 at 7.30 pm to transact the business set out below.



**SALLY MARSHALL
CHIEF EXECUTIVE**

TO ALL MEMBERS OF THE COUNCIL

**Contact: Jim Doyle ext 2222
 Louise Collins ext 2633**

AGENDA

- 15. REVISED BUDGET RECOMMENDATIONS (Pages 3 - 4)**

7.1 CA/017/16 BUDGET AND COUNCIL TAX SETTING

Decision

Resolved to recommend:

- a) a Dacorum Borough Council General Fund Council Tax requirement of £10.218m, and of £10.908m for the combined Borough Council and Parish Councils' requirement for 2016/17;
- b) an increase of 2.78% in Council Tax for Dacorum Borough Council;
- c) the base estimates for 2016/17, as shown in Supplementary Appendix A1,* and the indicative budget forecasts for 2016/17 – 2019-20, as shown in Supplementary Appendix A2;
- d) the forecast balances of the Revenue Reserves as shown in the Supplementary Appendix J, and approve paragraphs 10-20 of the Cabinet report as the updated Reserves Strategy.
- e) approve increases in Fees and Charges for 2016/17 as set out in Appendices C3, D3, and E3
- f) approve and adopt the Treasury Management Strategy for 2016/17, attached at Appendix K;
- g) approve and adopt the Treasury Management Principles and Practices for 2016/17, attached at Appendix L;
- h) note that this budget paper, when approved by Council, will form part of the Medium Term Financial Strategy

Four Year Settlement

- i) delegate approval to the Corporate Director (Finance & Operations) in consultation with Budget Review Group to decide on whether to accept Government's offer of a four-year finance settlement.

Capital Programme

- j) approve the revised Capital Programme for 2015/16, and for 2016/17 to 2020/21, as detailed in Appendix I;
- k) approve the financing proposals in Appendix I subject to an annual review of the financing options by the Corporate Director (Finance & Operations), in consultation with the Portfolio Holder for Finance and Resources, during the preparation of the Statement of Accounts.

Housing Revenue Account (HRA)

- l) reduce dwelling rents by 1% in accordance with government legislation, resulting in an average rent of £105.19 per week (based on 52 weeks);

m) approve the HRA estimate for 2016/17 as shown in Appendix F.

Terms & Conditions

n) approve the continued application of a living wage supplement for all affected employees, in accordance with the rates of the Living Wage Foundation, for 2016/17 (to be reviewed annually thereafter).

Statement by Chief Finance Officer

o) approve the statement by the Chief Finance Officer regarding the robustness of the budget estimates and level of reserves as set out in Appendix M.

(* Appendices can be found in the reports considered at Cabinet.)